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No.1-53-2003/Fin(Bud)
Government of Goa,
Finance (Budget) Department,
Secretariat, Porvorim,
Dated: 16th November, 2007.

CIRCULAR

Subject: Instructions regarding depositing of compensation with institutions earmarked.

This Office had issued instructions to all the departments vide Circular of even number dated 2nd January, 2004 regarding depositing of compensation amount in respect of land acquisition under Land Acquisition Act, 1984. The said instructions stands modified to the extent given below.

Henceforth, instead of depositing money with EDC Ltd., it has been decided that the departments have to deposit the same to the Public Account maintained by the Directorate of Accounts under the following Budget Head.

"(b) Deposits not bearing interest" 8443 – Civil Deposits 00

101 – Revenue Deposits01 - Revenue Deposits

The EDC is also hereby directed to immediately deposit the entire balance available with them by way of challan to the aforesaid Budget Head and hand over all the records/details to the Director, Directorate of Accounts, Panaji under intimation to this department.

In view of above arrangements, henceforth, the departments need not draw money on AC Bill. Sanction order issued by the department shall indicate transfer entry from the expenditure Budget Head to the Public Account receipt head referred above. The Director of Accounts shall inform the concerned

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department as regards the transfer entry made by them against the sanctioned order issued by the respective department.

By Order and in the name of the Governor of Goa

(S. Shanbhogue)
Joint Secretary(Budget)

Copy to:-

- 1. PS to Chief Minister, Secretariat, Porvorim.
- 2. PS to all Ministers, Secretariat, Porvorim.
- 3. PS to Chief Secretary, Secretariat, Porvorim.
- 4. All Secretaries to Government.
- 5. All Heads of Departments.
- 6. All Collectors/Deputy Collectors & SDO.
- 7. All Acquiring Departments/Heads of Offices.
- 8. The Managing Director, EDC, Panaji.